



## **PROMISSORY NOTE FOR LOAN FACILITATED BY NAVENTURE NORDIC AB**

THIS PROMISSORY NOTE IS BETWEEN:

**Creditor: Name Surname**

**Social Security Number/company registration nbr:** 670701-xxxx

**Mail Address:**

**Phone No.:**

**Borrower:** Globe Cab Services Ltd

**Registration nbr:** RC967745

**Bank details:** Diamond Bank PLC NASS Complex Branch. Acct No. **0058389077**. Sorte code- **0063080135**. Swift Code- **DBLNGLA**

**Company Address:** BMS 02 K-City Plaza wuse 2

**Contact person:** Mr. JONATHAN I. HUSSAINI

**Email:** [jonathan@globecabservices.com](mailto:jonathan@globecabservices.com)/ [globecabs@gmail.com](mailto:globecabs@gmail.com)

**Telephone:** +2348138566067/ +2347054951699

### **COMMITMENT OF PAYMENT**

On behalf of Globe Cab Services Ltd, I have received a loan from **Name Surname**, in the amount of 100,000 SEK. The amount is payable according to the terms, conditions and schedule as stipulated below.

### **INTEREST RATE**

The interest shall be 20 % annual interest.

### **COLLATERAL**

Globe Cab Services Ltd has surrendered the documents (of One (1) Vehicle) to the NAVIGATORS NIGERIA OFFICE to be held for Naventure Nordic AB and the creditor as collateral for the loan.

### **TERMS AND CONDITIONS**

The agreement is valid for one year.

### **TERMINATION**

The creditor has the right to terminate the credit to immediate payment if overdue interest is not paid within 30 days after the due date.

### **EARLY REPAYMENT**

The borrower may, without notice, at any time, redeem all or part of the credit.

### **ROLE OF NAVENTURE NORDIC AB**

Naventure Nordic facilitates this loan agreement to work out terms and conditions for the loan and the reduction of risks. It also coordinates the financial transactions. Naventure will follow up the investment on behalf of the creditor and will facilitate communication and regular reporting on progress as well as coach and advice the borrower. For this service the creditor agrees that Naventure Nordic AB will receive 20 % of the annual interest earned. The borrower agrees to give regular reports on progress each quarter.

**SCHEDULE OF PAYMENTS for xx 000 SEK**


In the event that Company 1 Ltd cannot pay the amounts at the agreed upon time, an additional extra interest payment shall be made of 3 % per month on the amount overdue.

**LEGAL NOTES**

Disputes concerning this promissory note shall be handled by arbitration in accordance with the Arbitration Rules of the Arbitration Institute of the Stockholm Chamber of Commerce.

This promissory note shall be governed by Swedish law.

Date:

\_\_\_\_\_  
*Signature*

Mr. JONATHAN I. HUSSAINI  
Managing Director  
Globe Cab Services Ltd  
Abuja, Nigeria

The signatory hereby undertakes the responsibility of paying above amount as being our own, in case Globe Cab Services Ltd fails paying